

Q15 17th ANNUAL SUMMER NETWORK RECEPTION
2 JULY 2025



Stationers Hall, Ave Maria Lane, London, EC4M 7DD

	<p><i>Event, for Q15 members and guests only, conducted under the Chatham House Rule, and in accordance with Q15 Limited's Competition Law Policy</i></p>	
<p>11:00 – 12:30 (arrival from 10:45) CHARTER ROOM</p>	<p>VIP Roundtable Brunch INVITATION-ONLY EVENT</p> <p>Shaping the Future of Equity Markets: Market structure evolution, price formation vs bilaterisation</p> <p>Host: Nathalie Ruiz - Head Equity Sales, Continent & Global Buy Side, Euronext</p>	
<p>12:00 – 12:45 COURT ROOM</p>	<p>Registration & Networking Light lunch & refreshments served in Court Room</p>	
<p>12:45 – 13:00 GREAT HALL</p>	<p>Welcome & Opening Remarks</p> <ul style="list-style-type: none"> - Mike Burton - Founder & CEO and Julie Nicolas - Senior Advisor, Quorum 15 - David Bullen - Director & Founder, Lorgwood Ltd 	
<p>13:00 – 13:30 GREAT HALL</p>	<p>Keynote Address</p> <p>Major General (Retired) James A. "Spider" Marks, Academy Securities</p>	
<p>13:30 – 14:30</p>	<p>Equity Trading Panel GREAT HALL 13:30 - 14:15</p> <p>MiFID III – Unpacking EU Consultation What's good & bad in European equity markets</p> <p>Moderator James Baugh - Managing Director, Head of European Market Structure, TD Securities</p> <p>Panel</p> <ul style="list-style-type: none"> • Jamal Tarazi, Business Development, Hudson River Trading • Evan Canwell, Equity Trader & Market Structure Analyst, T. Rowe Price • Emilie Rieuepeyroux, Head of Market Strategy - Cash Equity & Data Services, Euronext 	<p>Global FX Trading Quorum TOP FLOOR 13:30 – 14:30</p> <p>Automation of funds onboarding process</p> <p>True cost of trading FX</p> <p>Host Stephane Malrait - Non-Executive Director, Quorum 15</p> <p>NOTE: This event is open to Q15 GFX Members and invited guests <u>only</u></p>
<p>14:15 – 15:00</p>	<p>Fixed Income Trading Panel GREAT HALL 14:15 - 15:00</p> <p>Impact of deferral changes in UK & EU (Sept-Dec 2025)</p> <ul style="list-style-type: none"> • How will banks & LPs change buy side pricing? • How does the buy side know which entity they are trading with at time of RFQ? • Will better prices be available in the UK and EU if deferrals are different? If yes, how can the buy side avail themselves of these? 	<p>Digital Assets Trading Quorum TOP FLOOR 14:30-15:30</p> <p>[topics to be confirmed]</p> <p>Host David Easthope - Head of FinTech, Coalition Greenwich</p> <p>NOTE: This event is open to Q15 Digital Assets Forum Members and invited guests <u>only</u></p>

	<p>Impact of use of Alternative Liquidity Providers</p> <ul style="list-style-type: none"> How does the increased wallet a buy side gives a non-bank LP impact on the availability of non-secondary execution bank services to buy side? Example primary new issue allocations. <p>Moderator David Bullen, Director & Founder Lorgwood Ltd</p> <p>Panel</p> <ul style="list-style-type: none"> Steve Toland, Founder, TransFICC Louise Drummond, Global Head of Investment Execution, aberdeen group David Cámara Iniesta, Managing Director, Senior Trading Strategist, Bank of America Nicola Danese, Managing Director, Co-Head of International Developed Markets, Tradeweb 	
15:00 – 15:30 COURT ROOM	Coffee & Networking	
15:30 – 16:15 GREAT HALL	<p>Cross Asset Trading Panel</p> <p>Balancing direct liquidity and trading venues Creation of consolidated tape for equities and fixed income in Europe T+1 challenges in fixed income & equities Expansion of trading hours; 24 hour trading?</p> <p>Moderator Stephane Malrait, Non-Executive Director, Quorum 15</p> <p>Panel Virginie Saade - Managing Director, Head of Government & Regulatory Policy, EMEA, Citadel Thomas Restout - Group CEO, B2C2 Laetitia Visconti - Head of Market Structure, Aquis Andy Munro - Global Head of Trading, Henderson Global Investors</p>	
	EVENT OPENS TO MEDIA	
16:15 – 17:00	<p>Has DEI regulation gone too far? <i>Has DEI regulation resulted in more inclusive workplaces, or simply replaced one set of biases with another?</i></p> <p><i>Diversity, equity & inclusion (DEI) initiatives have made important strides in raising awareness and addressing long-standing inequities in the workplace. But behind the progress lies an uncomfortable tension - as companies increasingly rely on demographic metrics to demonstrate progress, concerns are growing around merit, fairness, and new and unintended forms of exclusion becoming the norm. This has recently come to a head with the recent backlash in the US and a retreat by the UK regulators on their proposed mandatory DEI disclosures.</i></p> <p>Moderator Martina Doherty - Business Psychologist & Leadership Coach</p> <p>Panel Rt. Hon. Baroness (Kay) Swinburne - House of Lords, industry advisor, global financial services regulatory expert</p>	

	Rachel Washburn, Academy Securities - Vice President, Debt Capital Markets, Head of Geopolitical Intelligence Group
17:00 – 17:30 GREAT HALL	<p>Keynote Debate: Geopolitics</p> <p>Fireside chat with:</p> <p>Katie Martin, Columnist & Member, FT's Editorial Board, Financial Times (Moderator)</p> <p>Rt. Hon. Baroness (Dambisa) Moyo - House of Lords, global economist, investor and author</p> <p>Peter Tchir - Macro Strategy Department, Academy Securities</p>
17:30 – 17:45 GREAT HALL	<p>Closing remarks</p> <p>Mike Burton and Julie Nicolas, Quorum 15</p>
17:45 – 22:00 GARDEN	<p>Evening Reception</p> <p><i>Sponsored by B2C2</i></p>

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